In Alabama a shortage of transportation funds requires the Alabama Department of Transportation (ALDOT) to combat that shortage by implementing innovative programs. Nationwide, Public Private Partnerships (P3) in transportation projects are increasingly gaining acceptance as an alternative to the traditional approaches of project delivery and public financing. Governor Riley has called ALDOT to move towards Public-Private Partnerships whenever possible to improve roadway infrastructure. It is highly expected that ALDOT will be authorized soon to conduct P3 projects. ALDOT has already received several P3 proposals, and it urgently needs a methodology to evaluate their merits. The research set forth in this proposal will help ALDOT identify possible alternatives and will recommend to ALDOT whether to approve or disapprove existing P3 proposals. The research team at the University of Alabama proposes to meet the ALDOT needs through accomplishing the following objectives: (1) evaluate the economic viability of existing P3 proposals, (2) identify possible alternatives to those proposals that could improve their viability, (3) recommend to ALDOT which existing P3 proposals should be funded, and (4) establish a standard procedure for evaluating P3 proposals.

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